



YOUR CREDIT REPORT



REGIONS NEXT STEP

This information is general in nature and is not intended to be specific legal, tax, or financial advice. Although Regions believes this information to be accurate, it cannot ensure that it will remain up to date. Statements or opinions of individuals referenced herein are their own—not Regions'. Consult an appropriate professional concerning your specific situation and [irs.gov](https://www.irs.gov) for current tax rules.

Regions uses Qualtrics® XM service to collect your feedback. Regions does not own or operate the Qualtrics website. Please consult Qualtrics privacy disclosures and security policies, as they may differ from those of Regions.

AGENDA

TODAY, WE WILL FOCUS ON THESE BIG QUESTIONS . . .

1. What is a credit report and FICO score?
2. How does my credit report and FICO score affect my finances?
3. How can I maintain or improve my credit score?

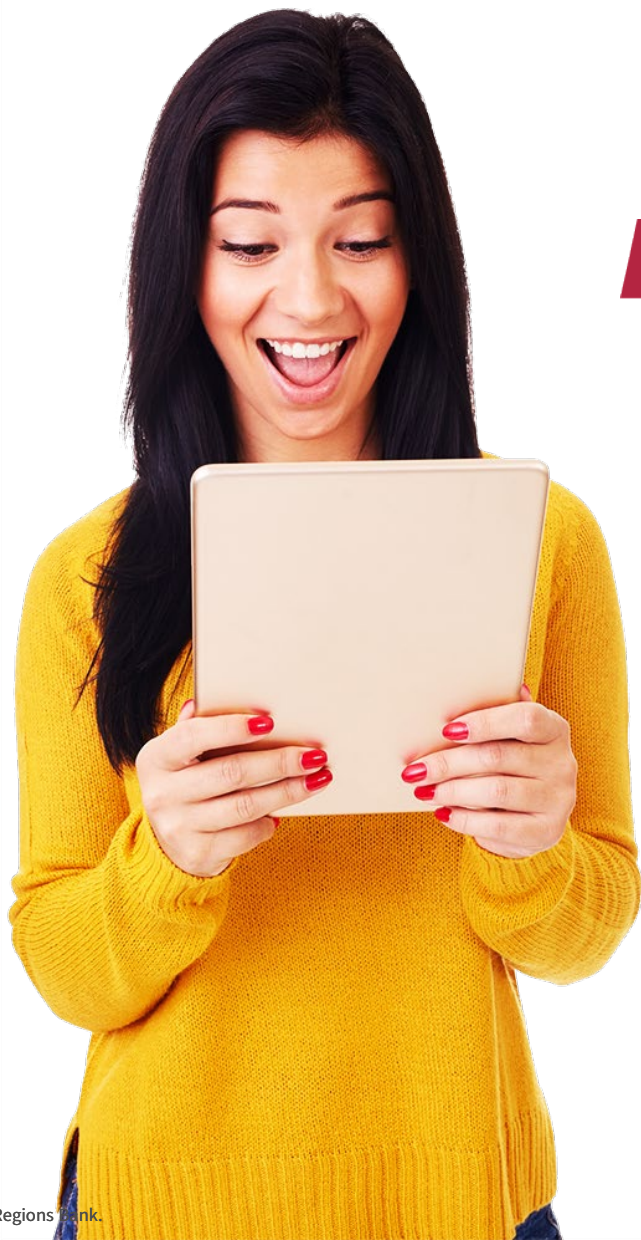
This information is general in nature and is not intended to be specific legal, tax, or financial advice. Although Regions believes this information to be accurate, it cannot ensure that it will remain up to date. Statements or opinions of individuals referenced herein are their own—not Regions'. Consult an appropriate professional concerning your specific situation and [irs.gov](https://www.irs.gov) for current tax rules.

INFORM

YOURSELF



CREDIT REPORTING AGENCIES



EQUIFAX

 **Experian**SM


TransUnion[®]

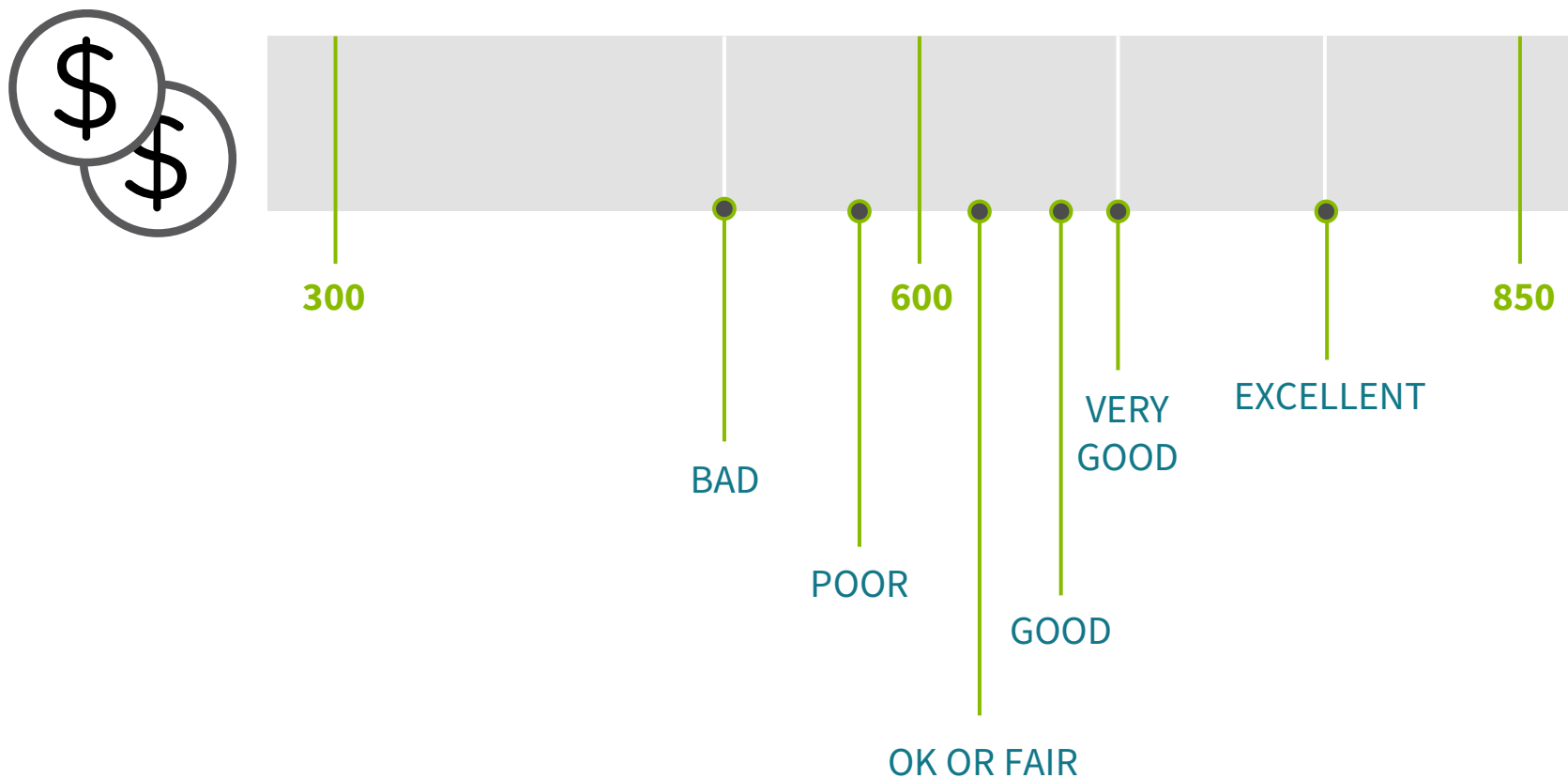
WHAT IS IN A **CREDIT REPORT?**

CREDIT REPORT USES

- To obtain loans and other credit
- To get certain kinds of jobs
- For housing (rental applications and mortgages)
- To obtain insurance



HOW MUCH OF A CREDIT RISK ARE YOU?



From FDIC's Money Smart program

WHAT MAY DETERMINE YOUR CREDIT SCORE?

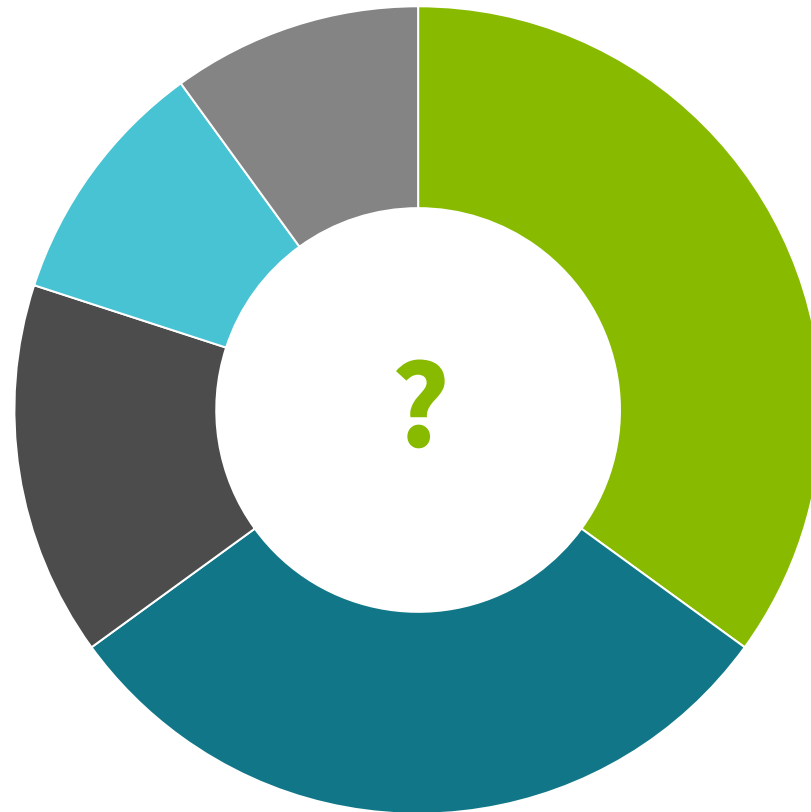
Past Payment History

Outstanding Debt

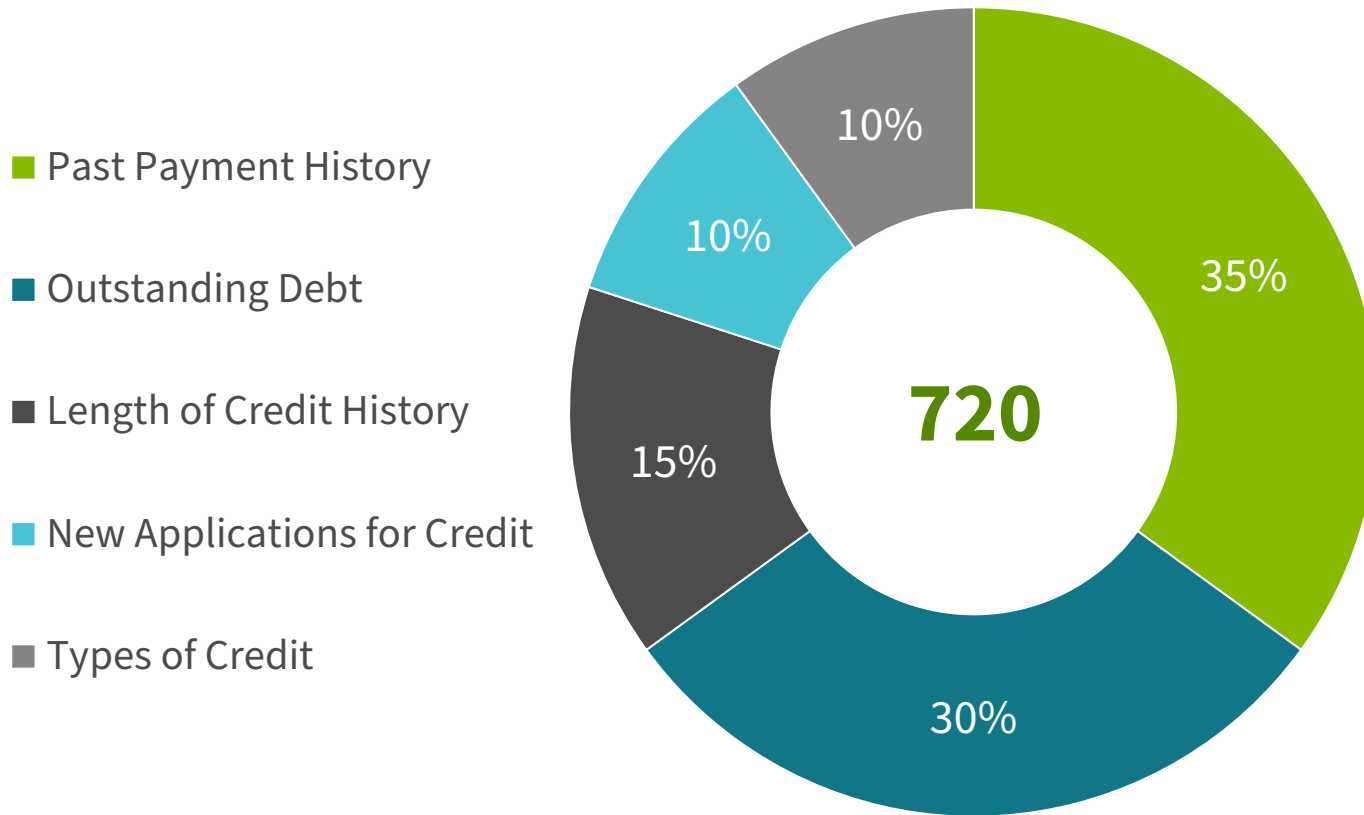
Length of Credit History

New Applications for Credit

Types of Credit



WHAT MAY DETERMINE YOUR CREDIT SCORE?



HOW TO READ A CREDIT REPORT



IDENTIFYING
INFORMATION

CREDIT
HISTORY

PUBLIC
RECORDS

INQUIRIES

EACH ENTRY ON YOUR CREDIT REPORT

- Name of creditor, account number
- Type of credit
- All account holders
- Total amount of loan, credit limit, highest balance on card
- Amount owed
- Fixed monthly, minimum payments
- Account status
- How well you have paid



PUBLIC RECORDS



- Bankruptcy records
- Tax liens
- Judgments
- Overdue child support

COLLECTIONS

Accounts referred to collection agencies for last 7 years:

- Name of agency
- Amount owed
- Contact information



INQUIRIES



HOW TO **REPAIR** MY CREDIT & **IMPROVE** MY FICO SCORE



3 IMPORTANT THINGS YOU CAN DO RIGHT NOW



CHECK YOUR CREDIT
REPORT



SET UP
AUTOMATIC
PAYMENTS



REDUCE THE
AMOUNT OF DEBT
YOU OWE

PAYMENT HISTORY



**PAY YOUR
BILLS
ON TIME**



**GET
CURRENT**

**STAY
CURRENT**



**COLLECTION
ACCOUNTS
MAY REMAIN ON YOUR
CREDIT
REPORT FOR
7 YEARS**



**HAVING
TROUBLE? CONTACT
YOUR CREDITORS
OR CREDIT
COUNSELOR**

**Payment History is usually a significant factor
used in computing your credit score**

BUILD CREDIT WITHOUT TAKING ON ADDITIONAL DEBT



WITH FREE RENT
REPORTING BY
SELF

- Get credit for payments **you're already making**¹
- Reports your monthly rent payments to **all three major credit bureaus**²
- **Track your credit score** so you can see the impact³

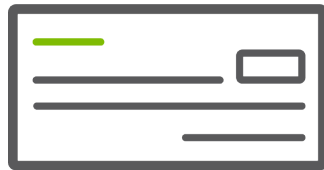


Disclosure: ¹Services are provided by Self Financial, Inc. Enrollment (including eligibility requirements such as being 18 years or older) is subject to Self's terms and conditions. Regions Bank does not provide these services and makes no representations or warranties about them. Individual results vary. You may not receive an improved credit score. Other factors, including activity with other creditors, may impact results. Many lenders, including most auto and mortgage lenders, do not use scores impacted by rent, cell and utility payments. ²Not all bill payments may be eligible. Rent payments are reported to Experian, Equifax and TransUnion. ³Additional verification may be required for some services.

AMOUNTS OWED



KEEP
REVOLVING
CREDIT
BALANCES LOW



DON'T MOVE IT
PAY IT



DON'T
CLOSE
CREDIT CARDS



DON'T
OPEN NEW
CREDIT CARDS

**Amounts Owed can also factor heavily
into your credit score**



HOW TO
REPAIR
MY CREDIT &
IMPROVE
MY FICO SCORE

Regions.com/MedicalHardshipCourses

Courses Available Online 24/7



Negotiating Your
Medical Bill



Preventing
Bankruptcy



Managing Out-of-
Pocket Healthcare
Costs



Obtaining Debt Relief
for Medical Debt

Credit Counseling Agencies

- Interview several companies before signing a contract
- Be sure they are reputable
- Ask questions about services, fees and a repayment plan





ACTION

Plan

CONGRATULATIONS

TODAY, YOU WILL LEAVE WITH:

- What is a credit report and FICO score?
- How does my credit report and FICO score affect my finances?
- How can I maintain or improve my credit score?

Thank you.

Articles

Courses

Worksheets

Podcasts

Calculators

Budget
Templates

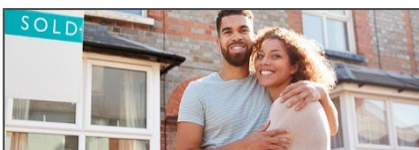
Webinars

Learning
for Kids

EXPLORE FOR MORE TIPS



Family Budgeting
& Saving



Navigating
Homeownership



Financial Literacy
for Students



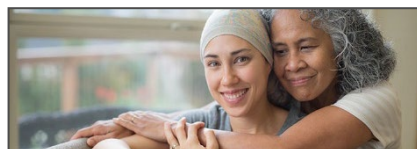
Retirement Saving
& Planning



Saving For
Your Next Vacation



Plan for the Holidays



Medical
Financial Hardship



Next Step for Business

MEETING YOUR FINANCIAL GOALS

1

Make an appointment with a Regions banker:

- Call the Regions Green Line at 1-800-REGIONS
- Go to regions.com and click “[Make an Appointment](#)”
- Visit any Regions branch

2

Visit Next Step Courses for free, online money management courses: Regions.com/NextStepCourses

3

Use our online resources including articles, videos, and calculators: Regions.com/NextStep

